

## A Note from the Foundation

The sole mission of the United Memorial Medical Center Foundation is to generate philanthropic support for the United Memorial Medical Center (UMMC).

Over the years, gifts of all sizes and types have become increasingly important to UMMC's financial health. For people who wish to help support the Hospital for now and for future generations, gift giving and gift planning provide ways to perpetuate the Hospital's mission of affordable, locally-directed, quality medical care.

This publication highlights a variety of giving options available to you as you consider United Memorial Medical Center Foundation in your financial, gift and estate plans. It's contents are general in nature and represent neither legal or tax advice. No final gift decisions or determinations should be made without consulting your own financial adviser or attorney.

As we confront the challenges of the future, we know that the generosity of those who assist us will make all the difference in our success. There are many ways to give to UMMCF. In addition to outright gifts of cash that are essential to operating and capital needs, there are planned gifts that benefit the both the donor and the Hospital. It is important that you choose a gift option that matches **your** goals.

We hope that you find the information included helpful. For further information, please call the Foundation at (585) 344-5300. Together, we can **plan for the future** now.



127 North Street, Nichols Building

(585) 344-5300

(585) 344-5304 fax

[www.UMMCF.org](http://www.UMMCF.org)



## Planned Giving and The Legacy Society at United Memorial Medical Center

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## Some benefits of gift giving and gift planning include:

- Current income tax deduction
- Avoidance of long-term capital gains tax
- Increase in income and effective rate of return
- Reduction in estate and gift taxes

### The Rewards of Gift Giving and Gift Planning

There are many ways that your philanthropic giving can blend with your own financial needs. In addition to knowing that you have made a difference in the lives of others, the best gift plans also improve your financial and tax situations – often right away.

#### Outright Gifts

**Cash** A gift of cash may be made either as a yearly one-time contribution in support of our Annual Appeal, or as a scheduled pledge payment. Gifts of \$100 or more are included in the Friends of the Foundation giving society. Gifts of cash may result in a current income tax deduction.

**Securities** Many donors find it advantageous, from a tax standpoint, to make outright gifts of appreciated securities



which have increased in value since purchase. For information about the transfer of securities, individuals are encouraged to contact the UMMC Foundation Office at (585) 344-5300.

#### Tangible Personal Property

Donors are entitled to a charitable deduction of the full fair market value for tangible personal property (art, antiques or other personal assets) as long as the gift is related to our exempt function.

#### Legacy Society Membership

The Legacy Society has been formed for the purpose of thanking and recognizing those individuals who include the UMMC Foundation or UMMC in their estate plan.



Planned giving not only benefits UMMC –many forms provide substantial tax benefits to the donor. There are a number of ways to create your own planned giving opportunity.

Because each method of giving has its own specific tax benefits, donors should tailor their gift to the method or methods that fit their individual situations. And, of course, the donor should consult with his/her attorney for any legal advice associated with a planned gift.

We look forward to welcoming you to the Legacy Society.

- Bequest
- Life Insurance
- A Living Trust
- Charitable Remainder Trust
- Charitable Lead Trust
- Pooled Income Fund
- Charitable Gift Annuity

